

**2015  
3RD QUARTER  
FINANCIAL  
REPORTS**

**CITY OF ANOKA**

# CITY OF ANOKA - BIG PICTURE

Total Revenues – Down \$7.4 million

2014 Bond Proceeds for crossover debt refunding

Total Expenditures - Up \$2 million

Debt - \$7.3 million (refunded debt)

Streets - (\$1.5 million) (3 street projects in 14)

General fund - (\$1 million) (less transfers)

Park Capital - (\$800,000) (river front)

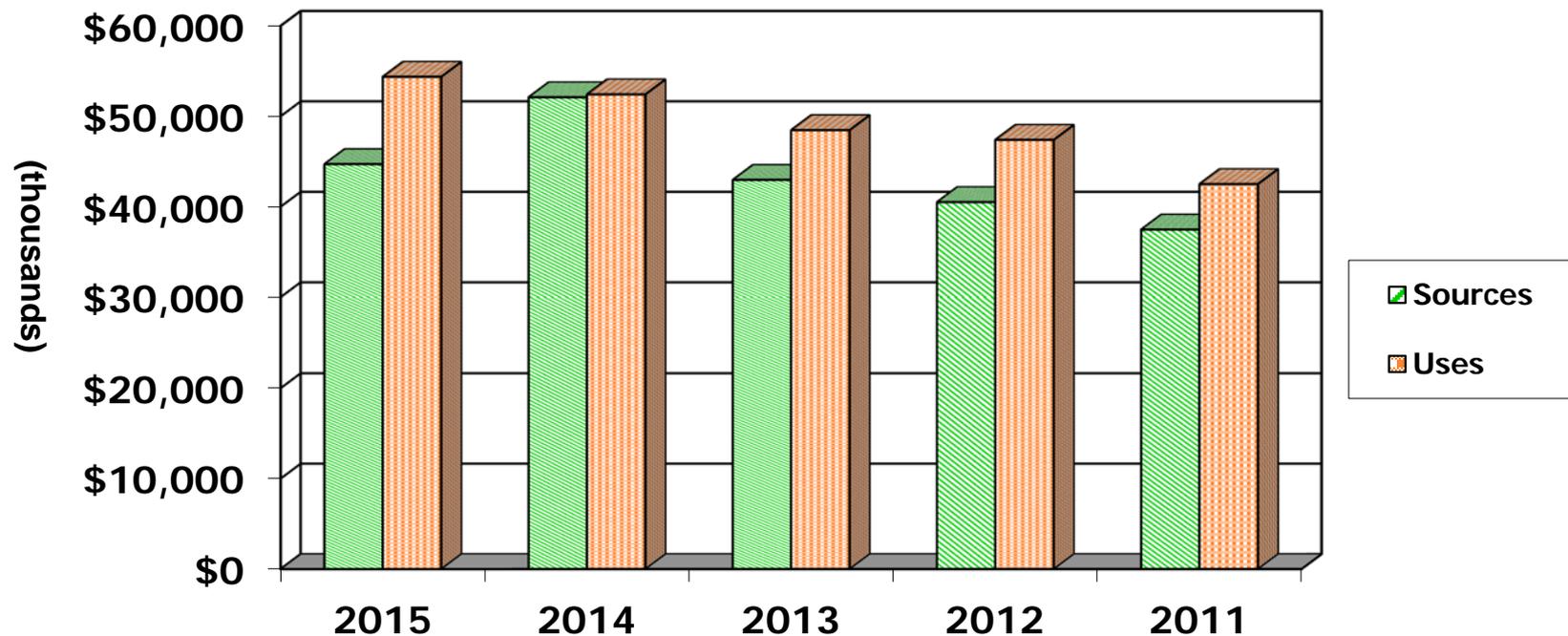
TIF - (\$1.6 million) (ramp completed)

Electric - (\$1.5 million) (less capital)

Increased expenditures in several other funds.



# CURRENT AND HISTORIC SOURCES AND USES AS OF 3<sup>RD</sup> QTR.



# GENERAL FUND REVENUES

General fund revenues - UP

\$498,000 or 6.4%

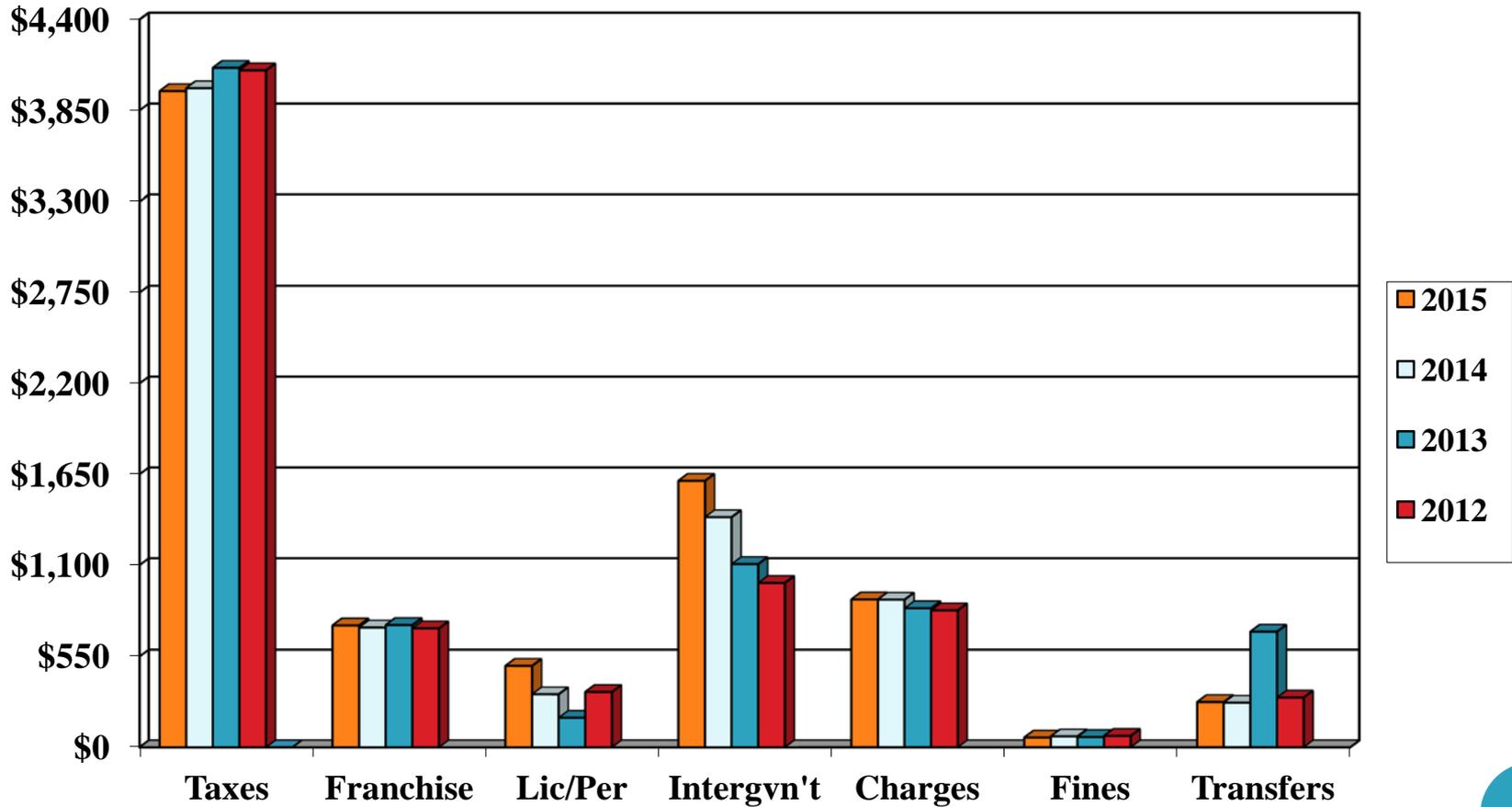
Largest changes in:

Intergovernmental	\$219,510
Permit's	\$171,880
Miscellaneous (bond fees)	\$ 98,460



# GENERAL FUND REVENUE COMPARISON

(IN THOUSANDS)



# GENERAL FUND EXPENDITURES

General fund expenditures - DOWN  
(\$996,000 or (12.%).

\$( 195,200) in salaries & benefits

\$( 14,600) in supplies

\$( 47,200) in professional services (insurance,  
attorney, utilities, ect..)

\$ 220,900 in maintenance (vehicle rent, maintenance)

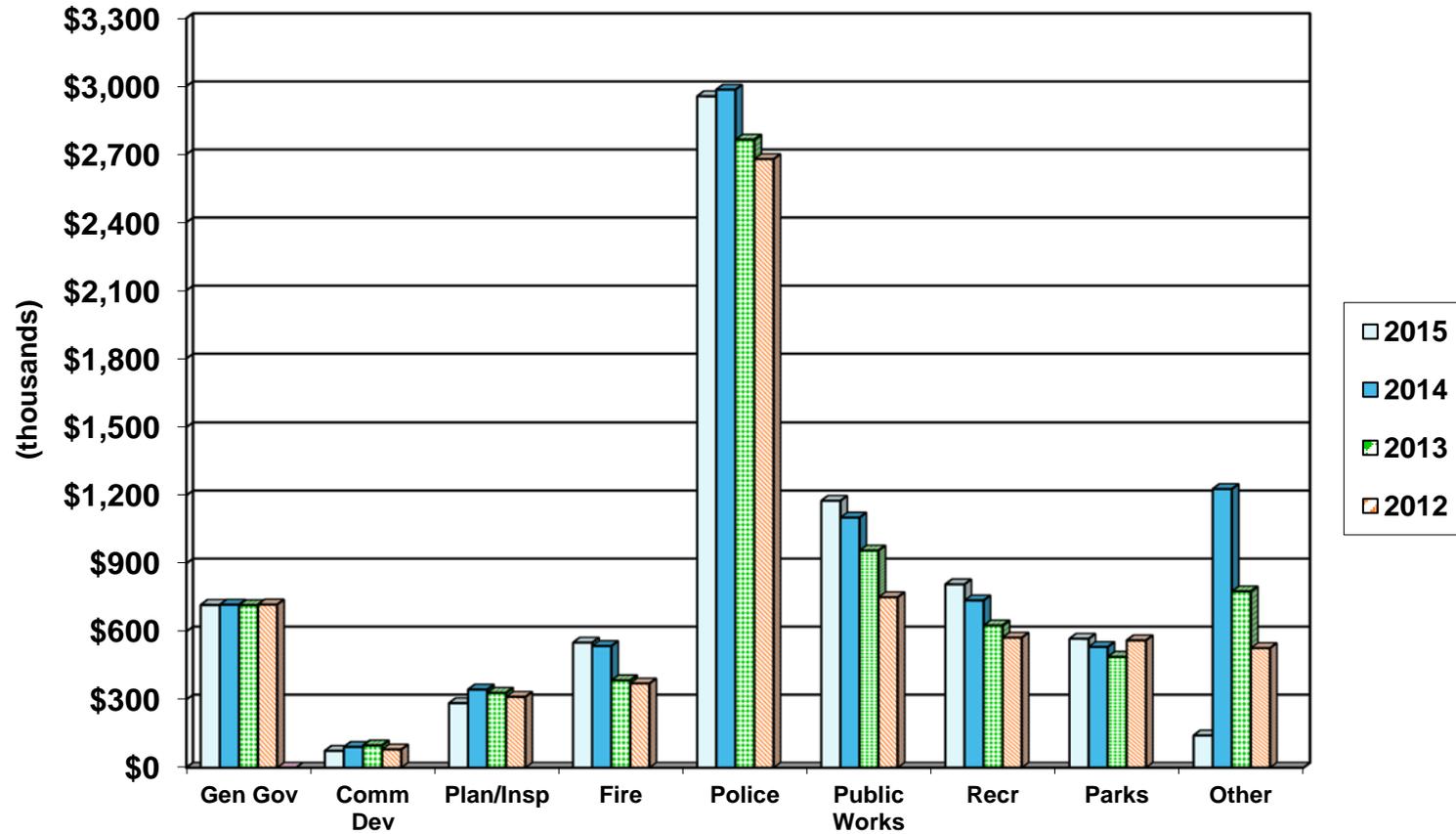
\$ 16,000 fire contract

\$ 130,500 in capital improvements

\$( 1,106,000) in transfers out

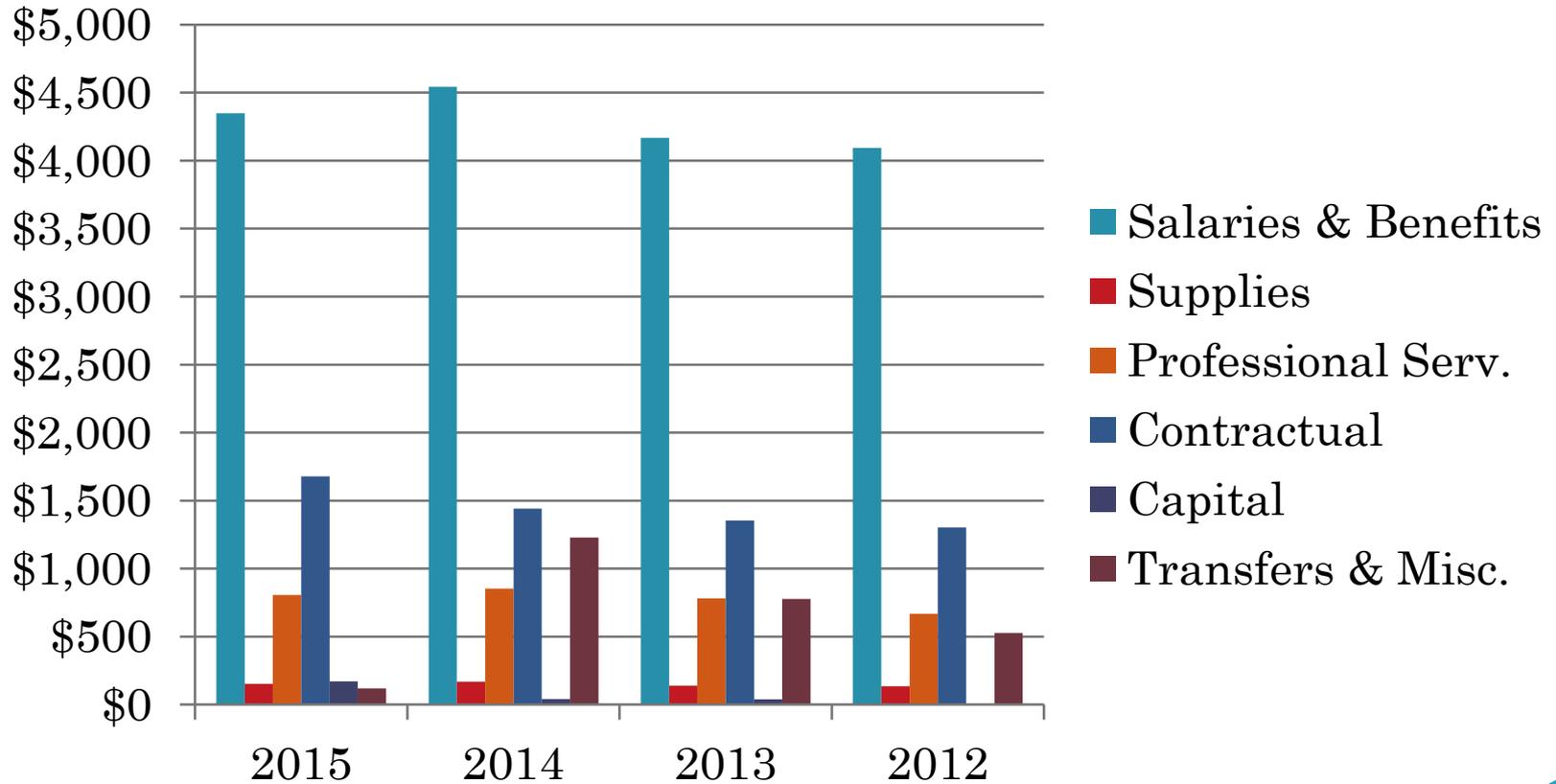


# GENERAL FUND EXPENDITURE COMPARISON (IN THOUSANDS)



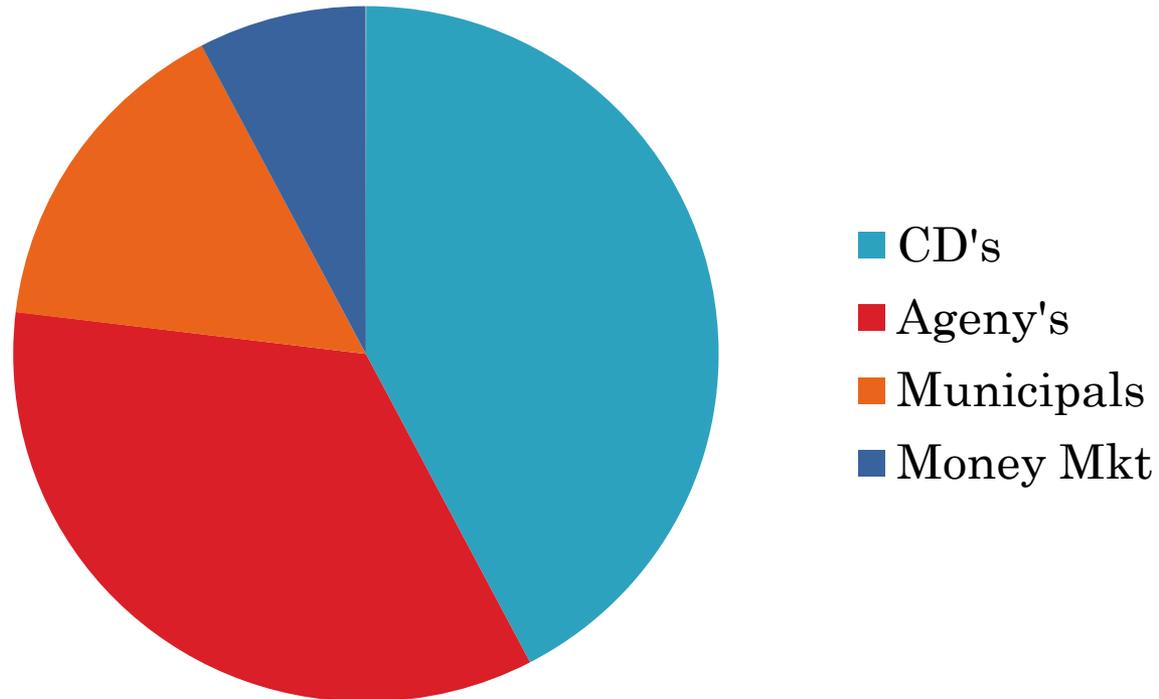
# EXPENDITURES BY TYPE

(IN THOUSANDS)



# CASH AND INVESTMENTS

## Portfolio by Sector



Total cash & investments - \$26,630,497



# TOTAL INVESTMENTS

□ Certificates of Deposit	■ \$10,908,000
□ Agency's	■ \$ 8,995,000
□ Municipal Bonds	■ \$ 4,250,000
□ Bankers Acceptance	■ \$ 1,815,402
□ Money Market Funds	■ <u>\$ 662,095</u>
<b>TOTAL</b>	<b>\$26,630,497</b>

Cash & Investments up \$3.3 million over last year



# QTRLY INVESTMENT ACTIVITY

## 3<sup>rd</sup> QTR Sales Activity

BA's	\$ 9,048,650
CD's	2,430,000
Agency's	<u>2,111,111</u>
TOTAL	\$13,589,761

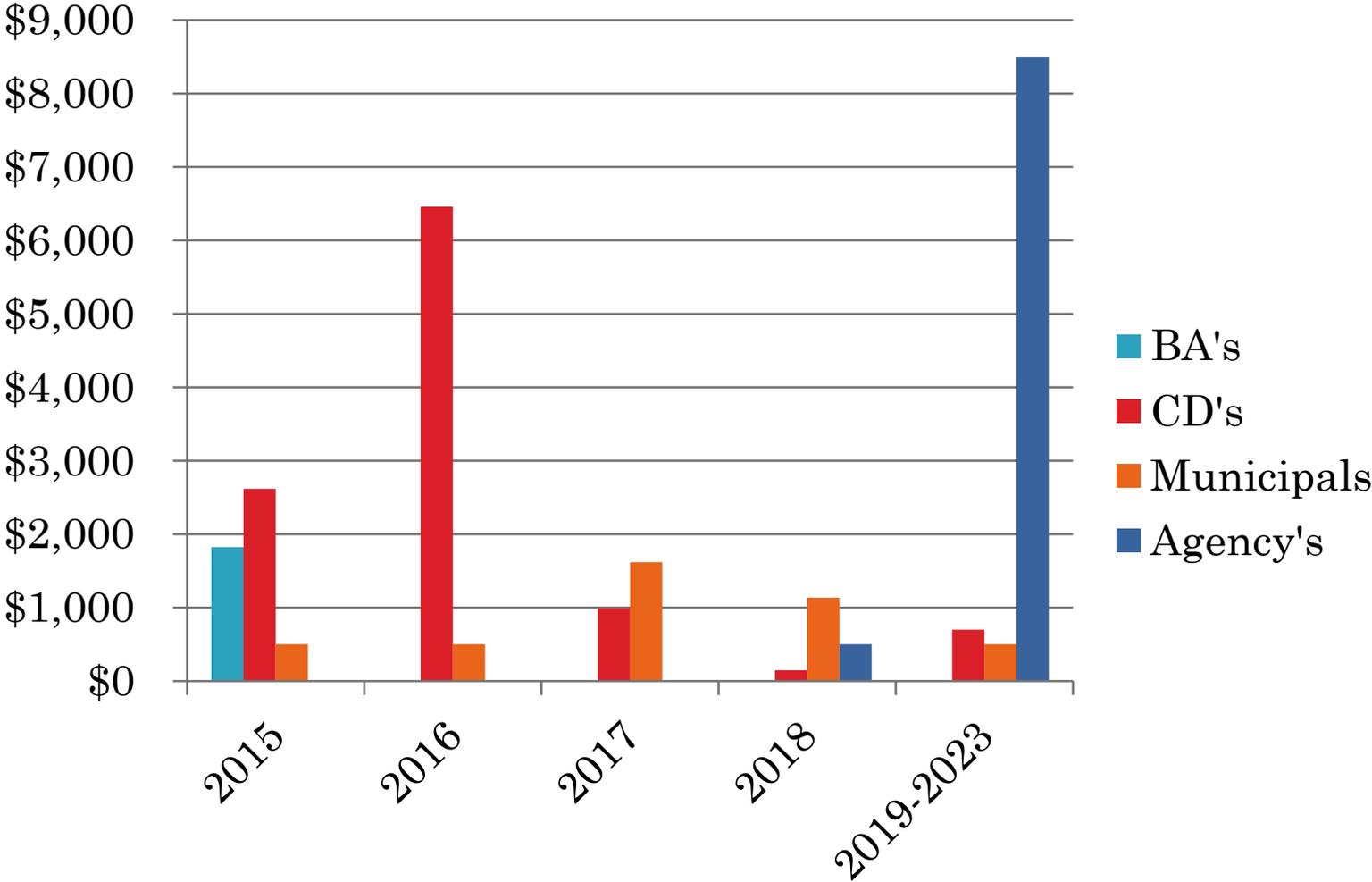
## 3<sup>rd</sup> QTR Purchase Activity

BA's	\$ 7,688,169
CD's	2,982,000
Agency's	<u>1,250,000</u>
TOTAL	\$11,920,169



# INVESTMENT MATURITIES

(IN THOUSANDS)



# SPECIAL REVENUE FUNDS

- The City has six special revenue funds. They include;
    - Urban Redevelopment
    - Round Up
    - Police Forfeiture
    - Cemetery
    - Parking
    - Lodging Tax – (North Metro Convention Bureau)
  - Revenues for all funds total \$418,000.
  - Expenditures total \$248,000.
  - Revenues in the special revenue funds are currently covering annual operating costs associated with them, except for Cemetery & Parking.
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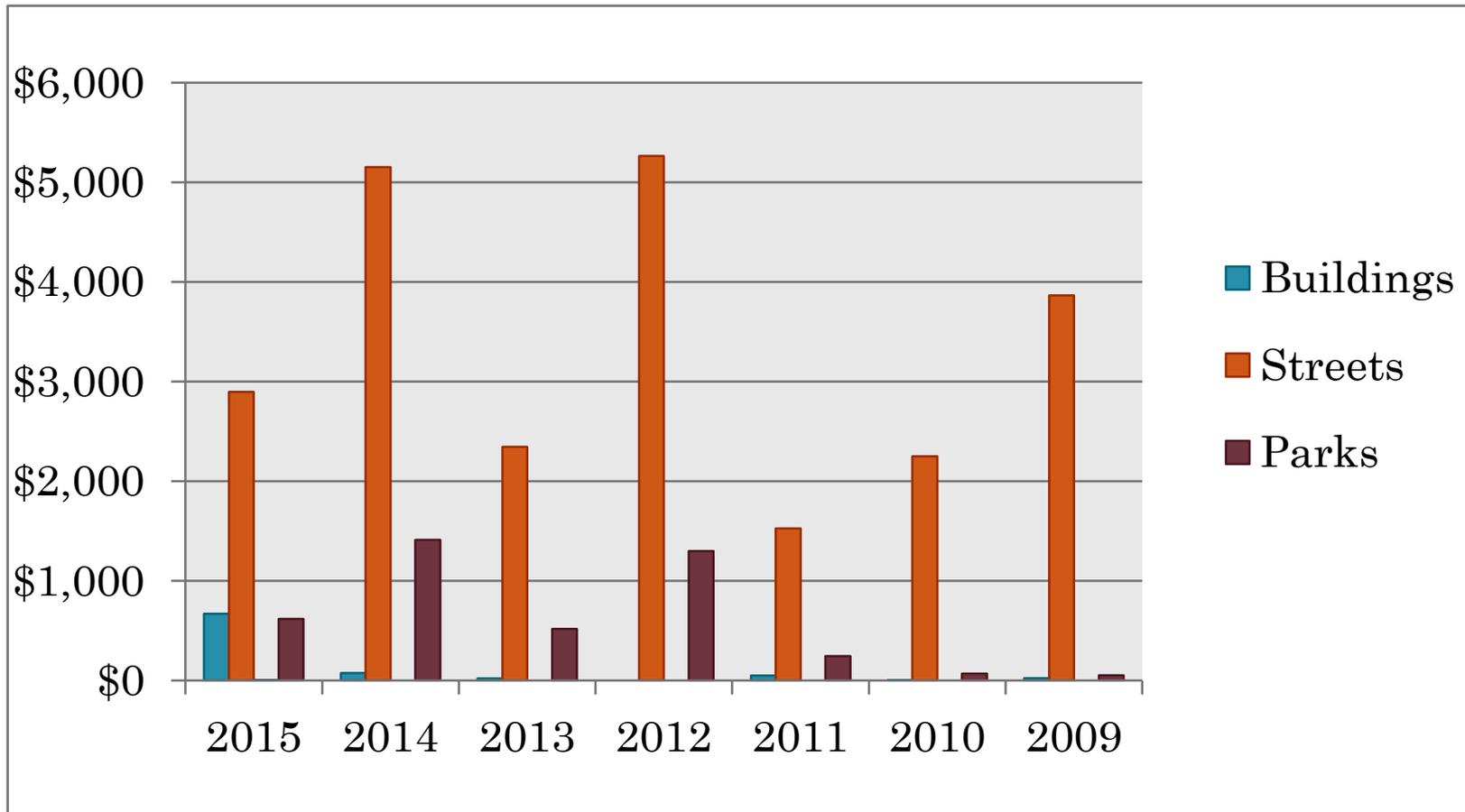
# CAPITAL FUNDS

- The city has several capital project fund types to provide sources for infrastructure and capital improvements.
- Revenues for all these funds total \$4.6 million, including transfers in.
- Expenditures total \$4.2 million.



# CAPITAL FUND EXPENDITURES

(IN THOUSANDS)



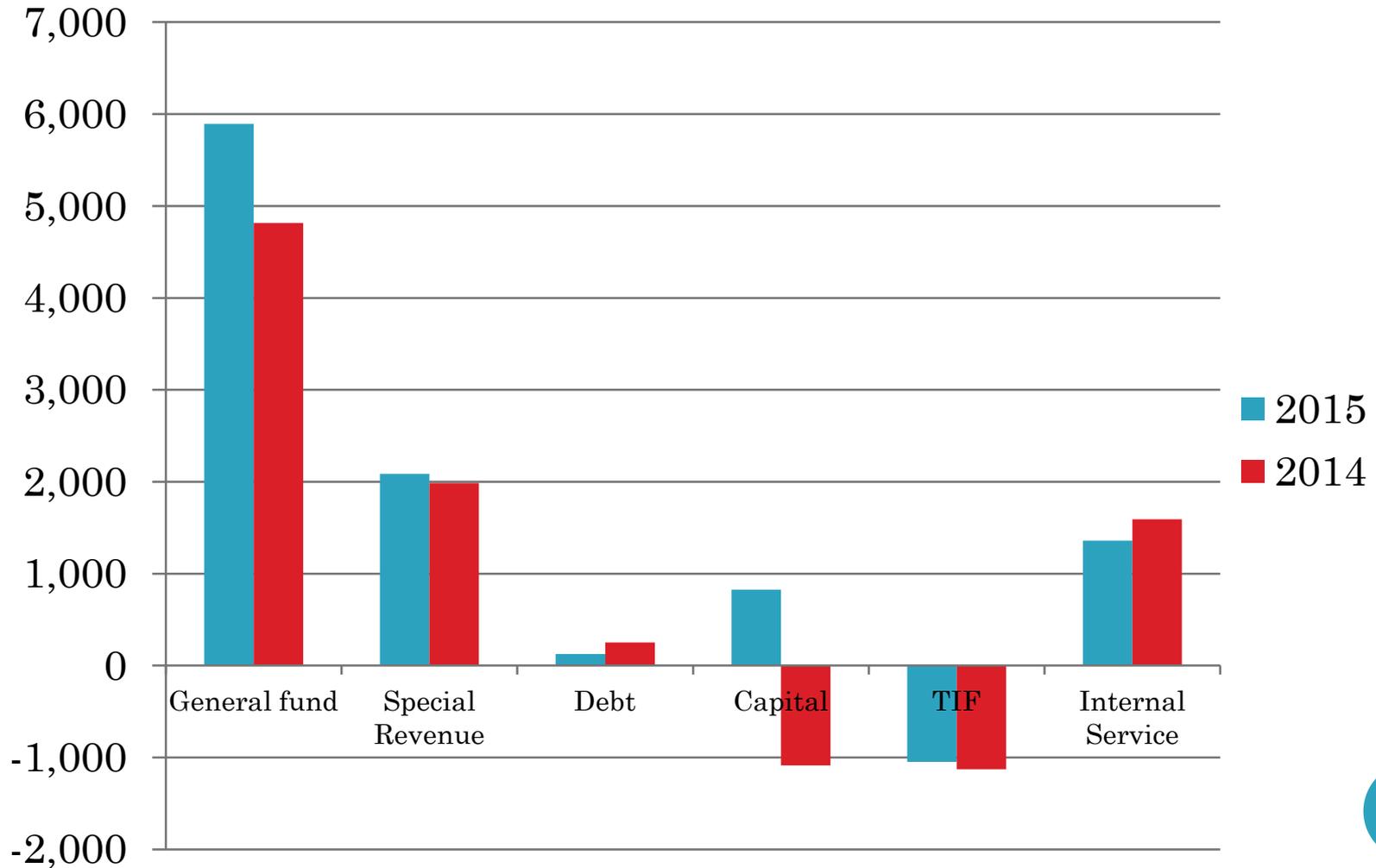
# TIF FUNDS

- The city has several TIF fund types to provide sources for tax increment financing projects such as infrastructure and debt.
- Revenues for all these funds total \$2.1 million.
- Expenditures total \$2.4 million.
- The city funded the completion of the Anoka Station Ramp with future tax increment revenues dedicated to repayment of an internal loan from the Enterprise Park TIF district.



# GOVERNMENTAL FUND RESERVES

(IN THOUSANDS)



# INTERNAL SERVICE FUNDS

- Information Systems has a working capital balance of \$233,000. Roseville continues to upgrade equipment and software throughout the city.
- The central garage fund has a working capital balance of \$109,000. The city has been replacing equipment the past two years. In 2016, there will be a transfer to garage from the general fund.
- The insurance fund has a working capital balance of \$1,018,000.



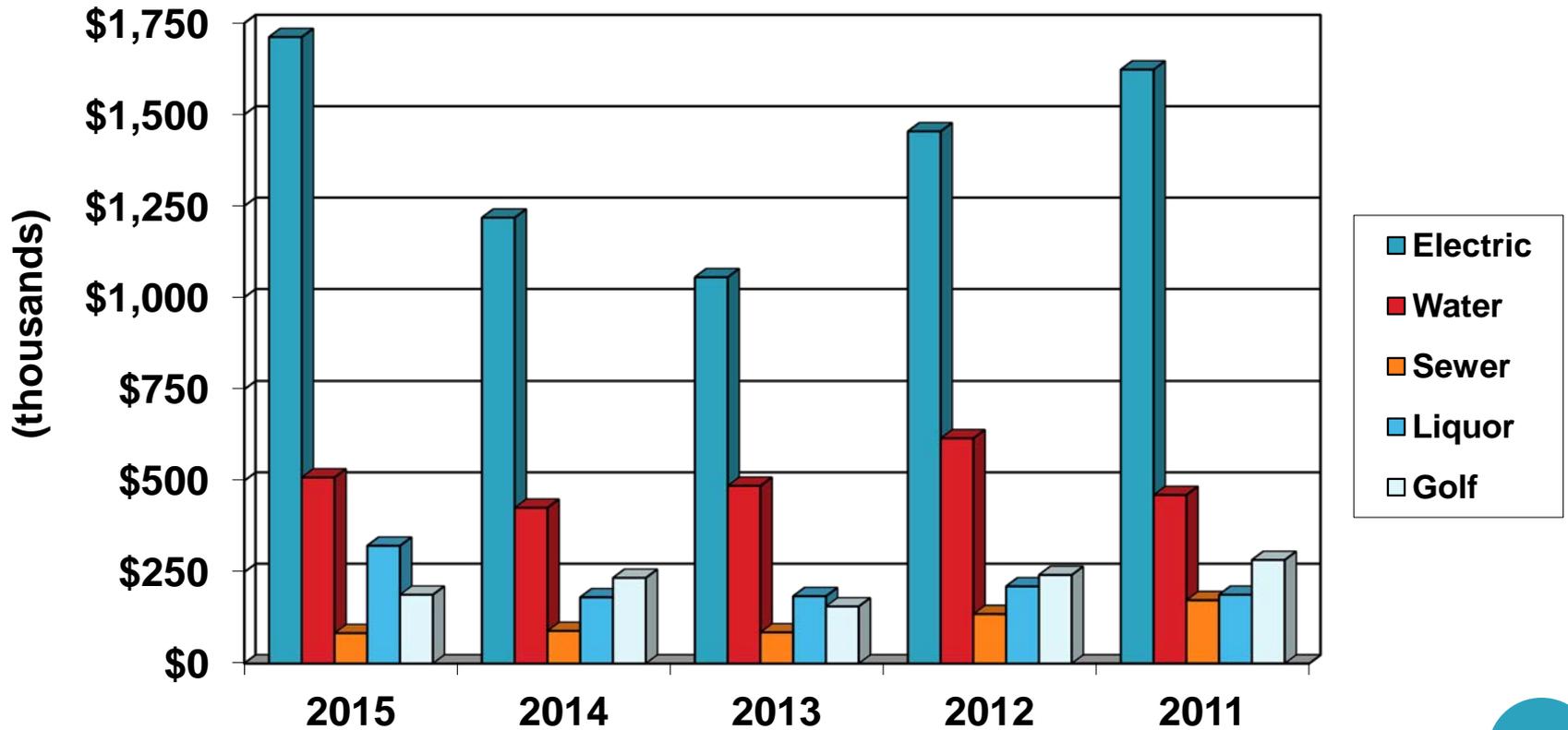
# ENTERPRISE FUNDS

- All enterprise funds are reflecting operating income (excluding depreciation) as of September 30, 2015, except refuse and recycling.
- Electric has used some reserves for transfers to other funds. Electric is using cash from operating income for transfers to street renewal.
- Water, Sewer and Storm Sewer cash balances are up \$150,000. Capital improvements continue to use operating income.
- Liquor funds are up \$90,000 as a result of transferring less funds to Park capital.
- The Golf Course has used cash for a new fairway mower. Expenses have increased more than revenues have increased at this time.



# ENERPRISE FUNDS

Operating Income as of September 30, (excludes depreciation & debt)



# **OVERALL REPORT**

**THE CITY OF ANOKA IS  
WITHIN BUDGETED  
EXPENDITURES AND  
FINANCES CONTINUE TO  
BE STABLE**

